



Board Meeting Summary

Special Meeting – July 28, 2022

Vanh Gwiinzii:

I am pleased to provide the following Board Summary regarding the virtual/Zoom GTC Board of Directors (the 'Board') special meeting on July 28, 2022. This special Board meeting was convened to deal exclusively with fiscal items. The following items were discussed or approved by the Board:

- The Operational Budget of \$28.2 million for the 2022-2023 Fiscal Year for GTC was approved as presented by Chief Financial Officer Jim Sand;
- The audited financial statements from the 2021-22 Fiscal Year were approved and a clear audit opinion was provided by the auditor KPMG;
- The Gwich'in Education Fund was increased by \$100,000 per year to account for an increase in living allowances for students receiving funding from the GTC Education & Training Department;
- A one-time payment of \$1,000 to Elders over 75 years of age from COVID-19 support dollars to assist with rising costs; and,
- Recommendation to the Annual General Assembly on August 16-18, 2022 in Teetl'it Zheh to allocate the Negotiations Loan Repayment (an amount of over \$13.1 million) from the Land Claim Agreement as follows:
 - \$2.5 million each to the Gwich'in Councils; and,
 - Remaining estimated \$3.2 million to the Gwich'in Tribal Council.

Next GTC Board Meeting

The next scheduled regular meeting for the GTC Board of Directors is scheduled for **October 5 & 6, 2022** in Tsiigehtchic.

Mahsi!

A handwritten signature in blue ink, appearing to read 'Ken Kyikavichik'.

Ken Kyikavichik
Grand Chief